

LIBERTY HORIZONS

ZOOM AWAY

WITH UP TO 2% OFF

AUTO LOAN RATES*

Itching for a new car, but worried about rising interest rates? With Liberty Savings at your side, you can get a great rate on a no-hassle loan with terms that are tailored to your needs. And right now, we're revving things up by knocking up to 2% off your lowest qualifying rate.*

With up to 100% financing – including taxes and tags – you could be savoring that new car smell with no money down. Looking for a used car? We can help with that too.

The credit union edge. While interest rates have been trending higher across the country, credit union members have an edge. Since they're owned by members, credit unions are free to focus on giving members the best deal possible.

A competitive rate is just the start of your Liberty Savings perks. You can also take advantage of a wide variety of repayment terms.

Pay it off in a few years, or lower your payments by stretching things out with financing up to 84 months.

Get off to a quick start. Protect yourself from rate changes and put yourself in the strongest bargaining position by getting approved for a loan before you go car-shopping. We'll lock your rate for up to 60 days of tire-kicking and test drives, and our fast approval process makes it a snap.

Start your car quest with our online Best Drive Auto Center. Compare vehicles by make, model and price; access free CarFax® reports; and check the value of your trade-in.

Love the wheels you're in? We may be able to ease your cash flow by refinancing your current loan. You'll also enjoy the convenience of having your loan backed by the friendly service at Liberty Savings.



Coming soon: Free cash for high school seniors

At Liberty Savings, we know scholarships are a powerful way to widen access to higher education. And once again, we're putting our money where our mouth is – by awarding a \$500 scholarship to an eligible senior at every single high school in Hudson County!

This popular program is for Liberty Savings Members who will attend a 4-year college, community college or technical school. Applications are not available yet, but will be soon. Please be sure to check [LSFCU.org/scholarships](https://www.lsfcu.org/scholarships) and social media for updates.

MESSAGE FROM THE PRESIDENT

My Fellow Members,

Welcome to 2023! The New Year is already full of excitement here in Hudson County. Our community is making moves—literally. The countdown for Jersey City's first-ever marathon has already begun. Right now, athletes are training to conquer 26.2 miles of pavement in our neck of the woods. Best of luck to everyone out there gearing up for the big race. We are cheering for you every step of the way.

For many, this time of year is also an opportunity for reflection – examining where they are today and where they want to be tomorrow. If financial fitness is your dream for 2023, we can help. From expert advice from our Representatives, to free budgeting tools on the LibertyLink App, there are plenty of ways to reach your goals with us.

Right now, people across Hudson County are taking a closer look at their finances. Instead of seeking loans, many are interested in adding to their savings. Whether you need to borrow a little extra or build up your nest egg, you can find the tools you need right here. For 2023, we have placed a new emphasis on increasing the APY rates for Certificates of Deposit (CDs). This will allow our members to add more money to their savings without lifting a finger.

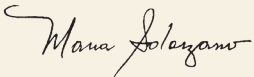
If you are thinking about a new or used car, a low-rate Liberty Savings Auto Loan can get you on the road faster. Although APRs are increasing across the country, we have stood firm in keeping our loans as affordable as possible.

When looking for a car, don't forget to consider going green. There are new state and federal programs to make buying an all-electric or plug-in hybrid vehicle easier. With up to \$7,500 in tax rebates available for electric cars via the Inflation Reduction Act and up to \$4,000 available via the Charge Up New Jersey Program, getting an eco-friendly ride can be more affordable. Going green doesn't have to be expensive.

Moving on to a new chapter can be hard without the right help. This is especially true for young adults about to graduate from high school. Our expanded scholarship program will be open for applications soon. Once again, we are awarding one student from every high school in Hudson County a \$500 scholarship. Whether it's a trade school, a junior college, or a four-year university degree, secondary education is a critical milestone for young adults. Our team is proud to help the future leaders of Hudson County reach their full potential.

Here's to making big moves in the New Year! However you plan to branch out of your comfort zone, we will be here to help you grow.

Sincerely,



Maria Solorzano
President/CEO

Holiday Closing Reminders

All Liberty Savings branches will be closed:

- Martin Luther King, Jr. Day: Monday, January 16th
- Presidents' Day: Monday, February 20th
- Memorial Day: Monday, May 29th



Electric Vehicles cost only \$1.00 in energy to travel the same distance as a gallon of gas, which currently averages over \$3.50 in New Jersey!

\$7,500 off an electric car? Believe it!

The Inflation Reduction Act made history last year. But, what does it mean for your wallet? If you're looking to purchase a new or used car, you could get thousands of dollars off your next set of wheels. The program offers a tax credit worth up to \$7,500 for a new electric or plug-in hybrid car. Used electric vehicles can also receive up to \$4000 in tax credits.

There are a few points to consider. Here are some key factors:

Made in America: Only vehicles that are made in the U.S. or where their final point of assembly is in the U.S. are eligible. Also, a certain percentage of minerals used to make the battery must come from the U.S. If a car meets one of these requirements, the buyer can still get a \$3,750 rebate.

Cost: The electric vehicle cannot cost more than \$25,000.

Taxes: Since this is a tax rebate, people have to owe the government more than \$7,500 to get the total reimbursement. If you owe less than \$7,500, then the rebate amount is scaled down.

New Jersey also offers up to \$4,000 for electric cars purchased or leased in 2023. This reimbursement is calculated by multiplying the vehicle's all-electric mileage by \$25. So, if a new electric car gets 100 miles from a single charge, you could receive a \$2,500 reimbursement! Like the federal reimbursement program, there are limitations to state reimbursement programs as well. Make sure to get all the information you need before going electric.

These rebates can make it a lot easier to find a ride that's great for your wallet—and the planet. If you're looking for a new set of wheels, our Auto Loan Specialists can help. Call (201) 659-3900, option 4 to get started.



Let's team up to avoid unnecessary fees

Today's deposit accounts are busier than ever. Between digital payments to friends, automatic billing, ATMs and debit cards, it's easy to accidentally run out of money. We can help you minimize fees from those accidents:

Overdraft Protection. This should be your first line of defense. Sign up to back up your account with the balance of another account. If you qualify for any level of our Member Loyalty program – which provides a variety of fee waivers and interest rate boosts – there are no charges.

Overdraft Line of Credit. Taps cash as you need it, with a reasonable interest rate and no loan fees.

Courtesy Pay. If your account balance temporarily goes negative, we'll still honor the withdrawal. There's a \$25 fee for each overdraft, but you'll avoid returned check or payment fees – and embarrassment.

Keep in mind, we process debits in the order requested – not by the amount. Track your balances in real time with LibertyLink, online or on the app. If you have big expenses coming up, plan ahead with our lending team by calling (201) 659-3900, option 4.



Money management tips: How debt and savings work together

Did you know Hudson County has one of the lowest debt-to-income ratios in the state? The lower your ratio, the easier it is to add to your savings without putting extra strain on everyday financial expenses. Knowing the right debt management and savings practices for your unique situation is one of the smartest ways to stay financially resilient. Here are two easy ways to get started:

Consolidate your debt. Simplifying your debt can make a big difference. You can have fewer monthly payments to manage while lowering your interest rates at the same time. At Liberty Savings, we can help you take charge with no-fee credit card balance transfers and even negotiate with other lenders to turn what you owe into one, no-hassle payment.

Put savings on autopilot. Consistently adding to your savings over time is critical. With a Liberty Savings Money Market Account, you can sign up for automatic direct deposits or monthly transfers from other accounts. The amount is even customizable to your current and future financial needs.

Hudson County has one of the lowest debt-to-income ratios in the state!

9.8% Average Hudson County credit card debt-to-income ratio

10.2% Average NJ credit card debt-to-income ratio

More money, more earning. New CD rates are here!

Financial freedom isn't just about what we can spend today. It's also about staying prepared for tomorrow. As loan rates rise across the country, many are thinking less about borrowing, and more about saving.

To meet this growing need, we have boosted APYs on our Certificate of Deposit rates. Right now, we have great rates on CDs with terms to meet your saving style – that could mean adding thousands of dollars to your account. You don't even have to lift a finger!

Your return on a CD depends on two main factors: how much you deposit and how long you keep it saved. The more money you put away and the longer it stays in your account, the more you can make. It's that simple.

Choosing the right type of CD can seem confusing, but it doesn't have to be. At Liberty Savings, we pride ourselves on making smarter banking more accessible for everyone. Here, you can sign up for a CD with a deposit as low as \$500. We also offer free investment and retirement counseling through Key Financial. This partnership makes it easier for you to design your ideal financial future.

If you're interested in adding more to your savings, talk to our Member Services Team by calling (201) 659-3900 Ext. 7. We can help you find the right CD for today's needs and tomorrow's goals.

**AS OF DECEMBER 2022
CD RATES ARE AT
A 3-YEAR HIGH**

**Most millionaires
made their money
by saving a little
bit at a time over a
long period of time**

**INVESTING IN A CD
IS LITERALLY LIKE
MAKING MONEY
IN YOUR SLEEP**



No matter what your financial situation is, or how old you are, it's never too early to start planning your estate

Estate planning is how we make life easier for people we love after we pass away. In addition to having a will, there's some smart financial moves you can make too.

Name and update beneficiaries. IRAs let you name beneficiaries. With regular accounts, you can set up a Payable on Death (POD) designation. Each method avoids probate. Be sure to review the names when you experience life changes like marriage or a new child.

Consolidate accounts. The fewer accounts, the fewer headaches for your heirs. Bring all your deposits and debts together at a trusted provider like Liberty Savings.

Life insurance. Whether it's credit life to cancel debts or life insurance to replace your lost earnings and make a college fund for kids, we can help you find the right solution.



CONNECT WITH US ONLINE TO STAY UP TO DATE WITH LOCAL EVENTS, HAPPENINGS AND FINANCIAL TIPS.

**ENJOY
MEMBER-ONLY
EXCLUSIVE
SAVINGS
EVERY DAY**



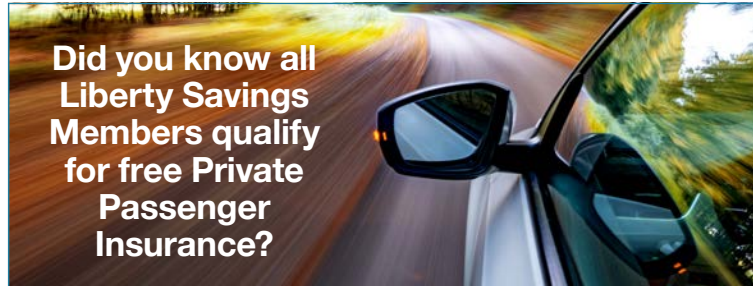
Credit Union Members have saved nearly \$2 billion with Love My Credit Union® Rewards! Be sure to check it out.



Love My
Credit Union®
rewards

Start saving today at
LoveMyCreditUnion.org

**Did you know all
Liberty Savings
Members qualify
for free Private
Passenger
Insurance?**



Don't miss out. The Private Passenger Accident Plan offers you up to \$240 per day if hospitalized after a car accident in a private passenger automobile. The best part? There's no cost to you!*

For more information or to enroll with Family Security Plan, speak with a Representative or call direct at (855) 538-1594.

The Family Security Plan®
Tomorrow's Protection Today

*Terms & Conditions subject to change at any time without notice. See policy at www.familysecurityplan.com or a branch Representative for details.



Did you know cheaper, easier tax preparation is a Liberty Savings Member Benefit for you?

Tax filing isn't anyone's favorite chore...but if you do it right, you could end up with a bigger refund. Fortunately, your Liberty Savings membership gives you discounts on two of the best tax prep solutions around.

TurboTax. It's America's #1 brand of tax software, and you can tap into it with a Liberty Savings discount of up to \$15. TurboTax guarantees 100% accurate calculations and the biggest refund you're due. Do it yourself, and get help from a TurboTax Live CPA as you need it.

H&R Block. Get expert help with or without an office visit, with the biggest refund possible – guaranteed. New clients of H&R Block save \$25 on in-office tax prep services from a tax professional. Returning clients get Tax Identity Shield® for FREE (\$35 value).

Reward yourself – the smart way. It's tempting to splurge, but think about using your tax refund to treat yourself to a better financial future: Open a savings account, or use it to pay down some debt.

To claim your TurboTax or H&R Block discount, visit www.LSFCU.org/Taxes



**Liberty
Savings**



FEDERAL CREDIT UNION

Helping You Achieve Your American Dream

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