

# LIBERTY HORIZONS



**Make a free credit card balance transfer to Liberty Savings. Enjoy new low rates and get \$50 or 5000 rewards points.\* Your choice!**

If you're making credit card payments month after month after month, count yourself among the 35% of Americans who carry a credit card balance. Bankrate, a consumer financial services company, reports that number up 6% from last year. In fact, the total credit card debt was nearly \$1 trillion in the first quarter of 2023, according to the Federal Reserve Bank of New York. Seems like high-rate credit card debt is an American fact of life—but as a Liberty Savings Federal Credit Union member, we've got you covered. If your monthly credit card payment is taking a bite out of your budget—and feels like it's never going to go down, or go away—it's time to make a free balance transfer to a Liberty Savings Visa Rewards credit card. Our Visa Rewards Credit Card come packed with perks, help protect you against fraud and are accepted globally.

You'll enjoy low rates, never over 18% APR, and reap big rewards—either \$50 or 5000 rewards points.\* That's just for starters. You'll also earn points on every purchase. And you'll have fast and easy access to cash, not to mention stay organized with one low monthly payment and never pay balance transfer fees for your other cards in the future. When you consider how much money you could potentially save each month—and over time—and the extra perks like rewards points, a credit card balance transfer with Liberty Savings is a no-brainer.

**Talk to us today about a free credit card balance transfer. Stop by your local branch, visit us online at [www.LSFCU.com/Visa](http://www.LSFCU.com/Visa), or call our dedicated Loan Department at (201) 659-3900, option 4.**

**Don't miss important information inside about temporary Branch Closures happening this Fall**

\*To qualify, you must make one transfer of \$2500 or more. Multiple transfers are ineligible for offer. Loan eligibility and rates are determined by LSFCU and are based on the borrower's credit worthiness. Rates are subject to change without notice.

## MESSAGE FROM THE PRESIDENT

My Fellow Members,

Summer is in full swing! Across Hudson County, people are taking advantage of the longer days and warmer nights. It's easy to see why. From Hoboken to Bayonne, new restaurants and shops seem to be popping up every day. There's always something new to try!

We want to help you kick the summer off right with a big credit card balance transfer opportunity. A balance transfer is the best way to turn multiple credit cards into one. When you transfer to a Liberty Savings Platinum Visa, you never have to worry about hidden fees like you might through other credit card providers. Plus, we might be able to save you money with lower rates than what you're currently paying. Even better yet, we're offering \$50 or 5000 rewards points when you make a single \$2500 transfer to get you started.

This season is also Hudson County's hottest time to buy a house. We are proud to offer competitive rates combined with local expertise in this rapidly shifting market. If you have questions about homebuying, we are here to help. Make sure to check in with our lending experts at (866) 898-1818 to get the inside scoop on lending and a free preapproval. Your LibertyLink app also has tools to help you budget and save more for your down payment.

For the Class of 2023, this summer is a big one. As a credit union founded by Jersey City educators, lifelong learning is a cause close to our hearts. That's why we offer an annual scholarship program for graduating students. We received many submissions this year and cannot wait to reveal the winners! Stay tuned to learn more about our selected applicants.

On a personal note, I am also incredibly honored to tell you all about my recent election to the Board of Directors for the Hudson County Chamber of Commerce. This achievement is not mine to own. It is ours to share. I am truly excited to continue representing our credit union, members like you, and our entire community through this position. This appointment shows just how special Liberty Savings is to this corner of the world. Thank you for being a part of it all.

Adventure is around every corner. As always, financial news seems to change every day. As a member of the NCUA, we are proud to give our members total peace of mind. Your savings and assets are insured and guaranteed safe no matter what tomorrow brings.

No matter what your dream summer looks like, celebrating this season in Hudson County is bound to be unforgettable. From Jersey City's Movies in The Park to countless cultural parades, there are so many ways to get out and soak up the fun. Just don't forget the sunblock!

Sincerely,

Maria Solorzano  
President/CEO

## Holiday Closing Reminders

All Liberty Savings branches will be closed:

- Independence Day: Tuesday, July 4th
- Labor Day: Monday, September 4th
- Columbus Day: Monday, October 9th



## Supporting the community and sharing good news.

On Sunday, May 21, Liberty Savings was proud to show its support for the "3K Summer Kickoff," a community event held by North Hudson Community Action Corporation (NHCAC) and its partner Head Start—sponsored by United Healthcare® (pictured top). We also attended Vendor Day at the Hudson County Correctional Center for Correction Officer Appreciation Week on May 10th (pictured bottom). We made new friends, cheered everyone on, and shared information about the credit union movement. We want everyone to know how Liberty Savings is helping members reach personal financial goals every day!

**3.75%** APY\* | **OR** | **3.50%** APY\*  
**48-MONTH CD** | **HIGH-YIELD SAVINGS**



Why use an online account when you can earn big returns right here in Hudson County? Take advantage of the flexibility of a high-yield savings account with up to 3.50%APY rates.\* You have the flexibility to add and withdrawal funds at anytime. Just keep the required minimum balance to earn the full return every month! Looking for a different way to save? For a minimum of just \$500, you can pick your own CD investment terms. The more you save, the more guaranteed returns you'll earn. You sit back and watch it grow!

\*Rate as of June 1, 2023. Availability of individual rates and terms are subject to change without notice. Annual Percentage Yield based on term and minimum deposit. 3.50%APY based on \$100,000 minimum balance. Other savings rates and options available.

## Please be aware of upcoming branch closures plus mobile app and LibertyLink downtime while we enhance banking systems to serve you better

**Planned closures plus mobile app and LibertyLink downtime will be announced on our website and social media. We are expecting a date or dates to be scheduled between September 30th and October 2nd.**

We're always looking for ways to make your experience with Liberty the best it can be. We're pleased to announce that we're boosting our core banking systems for better opportunities to serve you. All it will take is a few days to verify accounts and make the upgrades. No worries—the online banking interface and mobile app will remain the same. Your login and passwords won't change either. We're just updating for greater efficiency—and that's good for everyone!



## 2023 Annual Meeting Member Update

Our new Board Chair, Joanne Bruno, hosted her first Annual Meeting on April 19th. Ms. Bruno has been an active Liberty Savings Federal Credit Union member for decades. She shares a true passion for our movement. Long time Liberty Savings friend and member Mark Rowan was elected to the board for a full three year term.





## Don't let financial stress ruin vacation.

You work hard, and a vacation is certainly well deserved. But will financial worries put a dent in that enjoyment? You may even feel guilty about taking a vacation. Should you even be spending that money? That's key—if you feel guilty, then perhaps you can't afford it or that money is earmarked for other expenses. So how do you go on vacation without guilt or stress?

Let's look at the numbers. A Bankrate study found that the average cost of a one-week vacation in the U.S. for one person is \$1,578. That number grows significantly when you consider going as a couple or a family. Fortunately, you don't have to forgo some much-needed time off due to finances. There are things you can do to reduce the stress of a vacation and enjoy.

- **Plan your travel budget.** What can you spend without dipping into the money for monthly bills and other upcoming expenses?
- **Be realistic.** Perhaps Europe isn't in the cards this year. The U.S. is a top tourist destination. It's all practically in your own backyard, so consider venturing across the country, next door to the next state or stay local.
- **Set up a direct debit** to your savings account that's just for your vacation.
- **Save, save, save.** Cancel unnecessary subscriptions, save on energy bills, limit unnecessary online shopping and expensive meals out.
- **Join the Liberty Savings Vacation Club.** See information below.

If you still can't afford that vacation without stressing it, then staycations are your best bet while you get the money together for that dream vacation. Be patient and plan!

## Start earning now for next year's dream vacation.

Want an easy way to save for next summer's vacation? Our Vacation Club! Every pay period, we'll automatically deduct a pre-set amount that you determine and put it aside in a savings account just for your vacation or something special. There are no minimum balance requirements. It's just a smart way to save now and spend later. Here's how it works. Say you deduct just \$50 per bi-weekly pay period. After a year, you'll have about \$1,300 plus interest. That can go a long way in getting you on the road, and chances are, you won't even miss that \$50 each pay period. Contact our Member Services team at (201) 659-3900 Ext. 4 to get started.



## Liberty Savings President/CEO Maria Solorzano will help lead the Hudson County Chamber of Commerce

It's official: Maria Solorzano has joined the Hudson County Chamber of Commerce Board of Directors this year. As the President/CEO of Liberty Savings, she is truly dedicated to the economic future of our community. This huge honor reflects her commitment to everyone who calls Hudson County home. Since 2017, Ms. Solorzano has overseen Liberty Savings with a forward-thinking, compassionate approach to leadership. From a complete modernization of our digital banking services to our emergency financial aid programs during the Covid-19 pandemic, she always puts the needs of our members first. This new position also reflects our credit union's role as a financial pillar of the Hudson County community. Congrats, Maria!

## LibertyLink lets you do it all— even loan applications and free credit score checks!

Did you know you don't have to visit a Liberty Savings branch to apply for a loan? LibertyLink Online lets you apply for the extra funds you need right from any device with internet connectivity. In just a few clicks, you can submit your application. If approved, you can receive funds through a safe and secure digital payment. You won't have to deal with the hassle of a paper check. Don't forget to stay ahead of your bigger financial overview with LibertyLink's free credit score feature.



CONNECT WITH US ONLINE TO STAY UP TO DATE WITH LOCAL EVENTS, HAPPENINGS AND FINANCIAL TIPS.



**Cycling saves at least 90% of CO2 emissions compared to driving.**

### Eco-friendly ways to save more green.

Today, everyone's more conscious about the environment. With just a few changes, we can make a big difference to our carbon footprint—and our wallet. Get out your bike, for starters. Cycling saves at least 90% of CO2 emissions compared to driving. Plus, you save on fuel and wear and tear of your car, not to mention, boost your heart health. Also consider buying secondhand. Not only is "gently used" less than the cost of new, it also helps reduce the amount of products sent to landfill and carbon emissions involved in making new products. Have you heard of "swap parties"? Friends bring clothes or other items they can exchange for something different.

Lastly, test your green thumb by growing your own vegetable garden. This way, you can have veggies right at your fingertips at a lower cost than at the grocery. The benefit to the environment? Vegetable gardens are highly effective air cleaners, absorbing carbon dioxide and many air pollutants, while releasing clean oxygen and fragrance. Here's an added benefit—there's no plastic packaging needed when you harvest vegetables straight from the garden, which also reduces fossil fuel inputs. Turns out, going green can really pay off!



**ENJOY MEMBER-ONLY EXCLUSIVE SAVINGS EVERY DAY**

Credit Union Members have saved nearly \$2 billion with Love My Credit Union® Rewards! Be sure to check it out.

Love My Credit Union® rewards **Start saving today at LoveMyCreditUnion.org**



**Did you know all Liberty Savings Members qualify for free Private Passenger Insurance?**

Don't miss out. The Private Passenger Accident Plan offers you up to \$240 per day if hospitalized after a car accident in a private passenger automobile. The best part? There's no cost to you!\*

For more information or to enroll with Family Security Plan, speak with a Representative or call direct at (855) 538-1594.

**The Family Security Plan®**  
Tomorrow's Protection Today

\*Terms & Conditions subject to change at any time without notice. See policy at www.familysecurityplan.com or a branch Representative for details.



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